



TENDER DOCUMENT

FOR

**SUPPLY AND DELIVERY OF DIESEL FUEL
TO BELIZE ELECTRICITY LIMITED**

Prepared by: **Belize Electricity Limited**
Procurement Department
2½ Miles Philip Goldson Highway
Belize City, Belize
January 2026

1. Introduction

Belize Electricity Limited (BEL) invites selected, qualified fuel suppliers operating in Belize to submit proposals for the supply and delivery of Diesel Fuel (No. 2 Distillate Fuel Oil) to BEL's generating facilities for a period of thirty-five (35) months, from February 1, 2026, to December 31, 2028.

Diesel will be delivered to BEL's designated delivery points in support of BEL's Generation Units in San Pedro and Caye Caulker, and to BEL's Gas Turbine Facility at West Lake, located at Mile 8 on the George Price Highway.

This Tender Document outlines the requirements for supply, evaluation methodology, contract terms, and submission instructions.

2. Important Dates and Contact Information:

Bid Submission Extended Deadline

Friday, February 6, 2026

Time: 3:00 p.m. Local Time

Email: bidsubmittal@bel.com.bz

Subject Line: *BID # 2026-2595 Diesel Fuel – Belize Electricity Limited*

Clarification (Q&A) Deadline

Wednesday, February 4, 2026

Time: 5:00 p.m. Local Time

Email: bidboxrequest@bel.com.bz

Subject Line: *BID # 2026-2595 Diesel Fuel – Clarification Request*

BEL will not extend dates unless formally communicated.

3. Scope of Work

The Supplier shall provide diesel fuel and deliver it to the BEL-designated delivery points in quantities requested by BEL.

3.1 Delivery Points

BEL Facility	Delivery Point	Delivery Frequency
San Pedro	Port of Belize Ltd., Caesar Ridge Road, Belize City	As requested, (estimated in Table A)
Caye Caulker	Port of Belize Ltd., Caesar Ridge Road, Belize City	Minimum twice weekly (January to April), and as requested thereafter (estimated in Table A)

West Lake Gas Turbine	BEL West Lake Compound, 8 Miles, George Price Highway	As requested, (estimated in Table A)
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3.2 Estimated Monthly Fuel Requirements (Table A)

TABLE A – Estimated Monthly Gallons of Diesel Fuel Required by Generation Facility (2026)

Month	Caye Caulker	West Lake (GT)	San Pedro
February	104,787	100,988	39,467
March	139,658	415,770	753
April	59,639	168,088	646
May	30,853	73,086	808
June	5,873	6,463	4,282
July	2,985	3,716	808
August	103,098	283,885	646
September	230,340	977,144	95,448
October	172,983	633,903	21,975
November	408	10,099	646
December	0	646	646

3.3 Quantity Disclaimer

These monthly quantities are derived from the current assumptions relating to load forecasts and generation availability as of the date of this document and are subject to change frequently, including weekly adjustments, due to factors such as but not limited to:

- Weather variations
- Supply shortages or excess from other generation sources
- System load and operational contingencies
- Mechanical or grid-related events

BEL does not guarantee minimum fuel purchase quantities. Expected quantities for subsequent years will be available and provided by December 1st of each subsequent year.

4. Fuel Quality and Compliance Requirements

All diesel fuel supplied must comply with specification as detailed in ANNEX 2 summarized as and including:

- ASTM Specifications for No. 2 Distillate Fuel Oil
- DOE requirements for importation, transport, handling, and storage
- BEL’s internal safety and environmental standards

Each delivery must be accompanied by:

- Certificate of Quality (COQ)
- Certificate of Analysis (COA)

BEL reserves the right to reject any delivery not meeting specification.

5. Monthly Reporting Requirements

By the 2nd business day each month, the Supplier must submit a consolidated report with:

- Volumes delivered to each facility
- Delivery dates and timestamps
- Any discrepancies between ordered, delivered, and invoiced quantities
- Applicable invoice totals and outstanding balances
- Certificates of Quality
- Incident or non-conformance reports

6. Proposal Submission Requirements

Proposals must include:

1. Company Profile

2. Detailed pricing structure for the diesel fuel for each of the three locations, including base price (landed cost and any applicable taxes and fees to BEL as well as the vendor offer for the commercial margin as presented in the example below:

Price Breakdown	Caye Caulker	San Pedro	West Lake	Notes
A. Landed Cost				As prescribed by the GOB
B. Freight				As prescribed by the GOB
C. Taxes				As prescribed by the GOB
D. Commercial Margin				As prescribed by the GOB
E. Vendor Offer for Commercial Margin				% of Commercial Margin (D)

F. BEL Order Price*				Order Price (F) for each gallon of diesel = A+B+C+(D*E)
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3. Credit Terms

- Maximum outstanding credit limit at any time within a rolling thirty (30) day period.
- Payment Period (X calendar days from Invoice Date)

4. Environmental and Safety Compliance Documentation

5. Acceptance of the terms and conditions applicable to Purchase Orders for Fuel Supply to BEL as provided in ANNEX 1. Feedback required on whether you Accept, Reject, or any revisions you require and reasoning/justification.

Incomplete proposals will be rejected.

7. Evaluation Criteria (100 Points)

Evaluation Area	Sub-Criteria	Weight
1. Price Competitiveness	Margin % across all delivery points	75 pts
2. Credit Terms ¹	Credit Limit Payment Days	10 pts 10 pts
3. Quality, Compliance, and Safety ²	Regulatory compliance, certifications, safety program	5 pts

Mandatory Eligibility Requirements

- Current fuel-supply license
- DOE compliance evidence
- Adequate delivery capacity
- Demonstrated financial capability

Failure to meet these minimum requirements results in disqualification.

8. Contract Duration

The contract will run for:

February 1, 2026 – December 31, 2028 (35 months)

¹Given the potential for purchases up to an average of 200,000 gallons in a 15-day span, the bidder's ability to provide sufficient credit capacity and flexible payment terms will be a key evaluation factor. Sufficient credit, expressed in BZD as an upper credit limit, will be weighted at 10%. Flexible payment terms, expressed in calendar days from the date of invoice, will be weighted at 10%.

² Bidder is expected to show evidence of emergency preparedness and response procedures in the event of hazards arising from handling, storage, and transportation of Fuel to BEL facilities.

BEL may extend the contract for up to **one additional year** at its sole discretion.

9. Annex 1 – Terms and Conditions for the Supply of Diesel Fuel

This Annex forms an integral part of the Tender Document and the resulting Contract.

10. Conclusion

BEL seeks reliable, compliant, competitively priced diesel fuel supply from trusted suppliers with the operational capacity to support Belize’s power generation needs.

BEL reserves the right to:

- Accept or reject any proposal
- Request clarifications
- Negotiate terms
- Make award based on best overall value

ANNEX 1 – Terms and Conditions

Terms	Description
Agreement	The Vendor agrees to supply and deliver diesel fuel in the quantities requested to the BEL Facility Location specified in this Purchase Order subject to the terms and conditions presented herein.
Delivery Point	The Delivery Point for diesel fuel for each BEL Facility Location shall be as follows: <ul style="list-style-type: none"> • Caye Caulker Facility diesel fuel requests to be delivered to Port of Belize Limited, Caesar Ridge Road, Belize City. • San Pedro Facility diesel fuel requests to be delivered to Port of Belize Limited, Caesar Ridge Road, Belize City. • West Lake Facility diesel fuel requests to be delivered to BEL’s West Lake Compound, 8 Miles George Price Highway, Belize City
Term	The Term of this Agreement shall commence on the Effective Date and terminate on December 31, 2028, and all purchase request for fuel deliveries made pursuant to this Purchase Order within this period shall be construed as valid purchase requests within the Term and under such terms and conditions stated herein.
Delivery Schedule	BEL shall provide a minimum of 24 hours/ 1-day prior written notice of its requirement for the delivery of fuel, such notice must include the quantum of fuel required for delivery. If the Vendor anticipates a delay in delivery for any reason notice of, and the reason for such delay, shall be provided to BEL by contacting our Inventory Manager by way of telephone (610-1535) immediately.
Fuel Ownership and Title Transfer	Title to fuel delivered shall pass to BEL at the Delivery Point once all fuel ordered for that day has been offloaded. The Vendor assumes all risk of loss until the fuel has been received at the Delivery Point.
Invoice Prices	Final invoice prices per gallon of diesel fuel delivered pursuant to this Purchase Order shall be no more than the sum of the Government of Belize prescribed landed costs, fees and taxes plus (X%) of the maximum commercial margin prescribed by the Government of Belize. All invoices must present the cost break down clearly indicating how the commercial margin is derived.
Payment Terms	BEL shall have a maximum of X calendar days from the invoice date and a maximum credit balance for the Vendor of XX BZD for fuel delivered pursuant to this Agreement before the Vendor can consider payment late or non-compliant with the payment term.
Reporting	The vendor shall provide BEL with a monthly report by the 2nd day of each month for the previous month and the report shall include: (i) the total gallons of diesel delivered to each location, with time and date of delivery specified and the applicable rate per gallon of fuel delivered and (ii) total receipts per invoices submitted during the period and any balances owed by BEL to the vendor at the end of the month.
Fuel Quality & Compliance	Fuel must adhere to international quality standards for diesel fuel, including but not limited to No. 2 Distillate Fuel Oil. The Vendor shall provide a certificate of quality for each batch of fuel delivered. The Vendor shall ensure compliance with all environmental regulations and safety standards applicable to fuel storage and transportation and shall provide written proof of clearance from the Department of the Environment (DOE) for each batch of fuel delivered.
Non-exclusivity	This agreement does not obligate BEL to purchase diesel fuel solely or exclusively from the vendor during the term of this agreement.
Governing Law	This Agreement shall be governed by and shall be construed in accordance with the laws of Belize and shall be subject to the jurisdiction of the courts of Belize.

ANNEX 2 – Fuel Specs

GE AeroDerivative Gas Turbines

MID-TD-0000-2
October 2003

Table 1 Liquid Fuel Property Requirements

Property	Limit	ASTM Method
Ash, %, maximum	0.01	D482
Sulfur, %, maximum	1.0 ^a	D129 ^b
Vanadium, ppm, maximum	0.2	D3605
Sodium, Potassium and Lithium, ppm, maximum	0.2 ^{c, d}	D3605 ^e
Lead, ppm, maximum	1.0	D3605
Calcium, ppm, maximum	2.0	D3605
Hydrogen content, %, minimum	12.7 ^{f, k}	D1018, D3701
Demulsification, minutes, maximum	20.0	D1401 and Note 3 therein
Carbon residue, %, maximum (100% sample)	1.0	D524
Carbon residue, %, maximum (10% Ramsbottoms)	0.25	D524
Particulates, mg/gal., maximum	10.0 ^g	D2276
Water and Sediment, volume %, maximum	0.10 ^h	D2709
Flash Point, oF, maximum	See i Below	D93
Copper corrosion, maximum	No. 1 ^j	D130
Asphaltenes, %, maximum	None Detectable	D6560

Notes

a. Fuels with a higher sulfur content can be burned. Impact on HSRI (Hot Section Repair Interval) will be dependent upon alkali metals present in the fuel, inlet air, and injected water and upon engine operating temperature. Consult GE for review of higher sulfur fuels.

b. The following alternate methods are acceptable: ASTM D1552, ASTM D2622, and ASTM D1266.

c. This limit is considered to include all alkali metals, e.g. potassium and lithium as well as sodium. Experience, however, has shown that sodium is generally the predominant alkali metal.

This limit also assumes zero alkali metals in the inlet air or injected water or steam. When actual levels are above zero, the maximum allowable sodium content of the fuel must be reduced in accordance with the following relationship:

$$\begin{aligned} & \text{ppm Na in Inlet Air} \times \text{Air/Fuel Ratio} \\ & + \text{ppm Na in Water or Steam} \times \text{Water or Steam/Fuel Ratio} \\ & + \text{ppm Na in Fuel} \end{aligned}$$

Total fuel equivalence for sodium from all sources not to exceed 0.2 ppm

d. For nonmarinized engines (except for LM6000), the total amount of alkali metals from all sources shall not exceed 0.1 ppm.

e. To achieve the level of sensitivity for detection of sodium to the level required, an atomic absorption spectrometer or a rotating disc spectrometer may be necessary.

f. Care must be taken with the more viscous fuels to ensure that the minimum hydrogen content is met.

g. Maximum particle size, 20 micrometers.

h. For marine gas turbines using a hydromechanical main fuel control, the limit is 40 ppm.

i. Legal limits and applicable safety regulations must be met; however, it should be noted that use of fuels having a flash point in excess of 200°F (93.3°C) may result in unsatisfactory starting characteristics. Blending for enhancement of spark ignition or use of alternate fuels may be required for starting.

j. Copper corrosion test conditions are 2 hours at 212°F (100°C).

k. Fuels with Hydrogen content lower than 12.7% have been approved for use in certain applications with specific restrictions. These fuels require a development test program for the applicable engine model before approval would be considered.